



## Partnership Authorization

The undersigned general partners of a duly organized partnership under the laws of the State of \_\_\_\_\_, by the name of \_\_\_\_\_, have determined it to be in the best interest of the Partnership to establish an authorization stating its intent to purchase investments issued by the Lutheran Church Extension Fund—Missouri Synod ("LCEF").

The general partners represent that (i) at the time of purchasing LCEF notes, the ownership of this partnership is two-thirds (2/3) or more held by persons who are members of, contributors to, or participants in The Lutheran Church—Missouri Synod, and (ii) whenever ownership of the partnership is less than two-thirds (2/3) held by persons who are members of, contributors to, or participants in The Lutheran Church—Missouri Synod, that it will immediately tender such notes to LCEF for redemption in full.

LCEF is authorized to follow the instructions of the Authorized Signers (as indicated in STEP 4 of the investment application), or any one of them in every respect concerning the partnership's account with LCEF and make deliveries of securities and payment of monies to them or as they may order and direct. In all matters and things previously mentioned, as well as in all other things necessary or incidental to the administration of the partnership's account, the Authorized Signers or any one of them are authorized to act for and on behalf of the partnership in the same force and effect as the undersigned might or could do and are authorized to receive on behalf of the partnership's account demands, notices, confirmations, reports, statements of account and communications of every kind; to make agreements on behalf of the partnership's account; to terminate or modify same or waive any provisions thereof and generally to deal on behalf of the partnership's account as fully and completely as if the Authorized Signers were interested in said account, all without notice to the other partners of the partnership. The undersigned hereby ratify and confirm any and all transactions with LCEF heretofore or hereafter made by the Authorized Signers, or any one of them, for the partnership's account.

This authorization is binding on the undersigned and the partnership for their respective successors and assigns and also is a continuing one and shall remain in full force and effect until revoked by the undersigned or their respective successors and assigns by a written notice received by LCEF.

### The Undersigned are General Partners of the Partnership:

Signature \_\_\_\_\_ Date \_\_\_\_\_

Print Name \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Print Name \_\_\_\_\_