



The LCMS Foundation and the Lutheran Church Extension Fund (LCEF) are partnering to provide resources to assist schools in establishing endowments that will provide long-term resources for the school. In this unique aspect of the current Kaleidoscope Fund initiative, LCMS K-8 Lutheran schools can receive \$25,000 in matching funds when they generate \$25,000 of their own funding for the endowment; schools that are RSOs are not eligible per Synod Bylaws.

1. Only schools that do not currently have an endowment are eligible for these matching funds.
2. The endowment is created and the \$25,000 in matching funds are triggered when the initial \$25,000 has been raised for the benefit of the school and is available for deposit within 18 months of acceptance date. (Acceptance date is defined as the date when LCEF has notified the school they have been selected for the Kaleidoscope match program.)
3. The new endowment will be held by and managed at the LCMS Foundation.
4. On a \$50,000 endowment a school would typically receive around \$2,000 per year from the endowment. The actual amount will vary depending on market performance, but the intent is to grow the endowment (and the amount it distributes each year) through wise investing and ongoing addition of funds through estate gifts and other sources.
5. The LCMS Foundation can provide churches and schools with resources and expertise to develop future contributions to the endowment from generous donors who love your organization.

We welcome the opportunity to discuss this with you further; please call (800) 325-7912 to reach a Foundation representative. There will be as many as ten schools selected to receive these matching funds for their new endowment. To assist us in the consideration process, we ask you to please provide a one- or two-page document with the following information (in addition to requested attachments):

1. School name, address, contact information (email/phone) of person submitting proposal.
2. Does your church/school have an endowment already in place to benefit the school, either directly or indirectly? Yes/No Examples of this would include an endowment held by the school directly or an endowment created and controlled by the congregation to provide tuition assistance to the school, etc. If yes, please explain the specific purpose of the endowment, when it was established. The Approximate balance in the endowment, and the amount of money it typically distributes as well as details about its distribution policy or practice. A yes answer here is not an automatic disqualifier from consideration; all factors will be considered.
3. This piece of the Kaleidoscope Fund provides \$25,000 in matching funds provided collectively by LCEF and the LCMS Foundation to go with the \$25,000 that is raised by your congregation and/or school. Please describe how you would go about raising the \$25,000 necessary to secure the matching funds.
4. What is the present enrollment of your school? What has been the enrollment trend over the past ten years? Please provide specific numbers, including percentages of growth or decrease.
5. Please attach a copy of your school's annual budget or financial statement for each of the past five years. A single page summary showing broad categories of revenue and expense for each year should be sufficient.
6. Are there other matching fund opportunities your school may be able to access to multiply the impact of this gift plan to an even greater degree?
7. Please describe any involvement your organization has had with the LCMS Foundation in the areas of gift planning or investment services.
8. Signatures of both the LCMS District Education Executive and LCEF District Vice President.

Please submit the completed Summary Cover Page Form and your Proposal Summary by May 31, 2019 using the form at lcef.org/kaleidoscope.